



FACT BOOK

2025

FACT BOOK 2025



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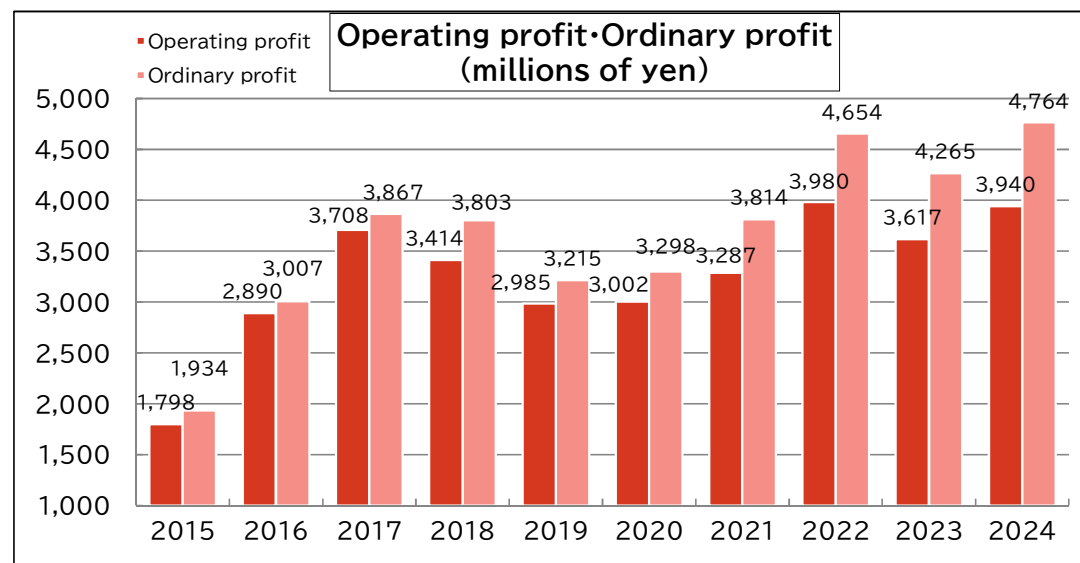
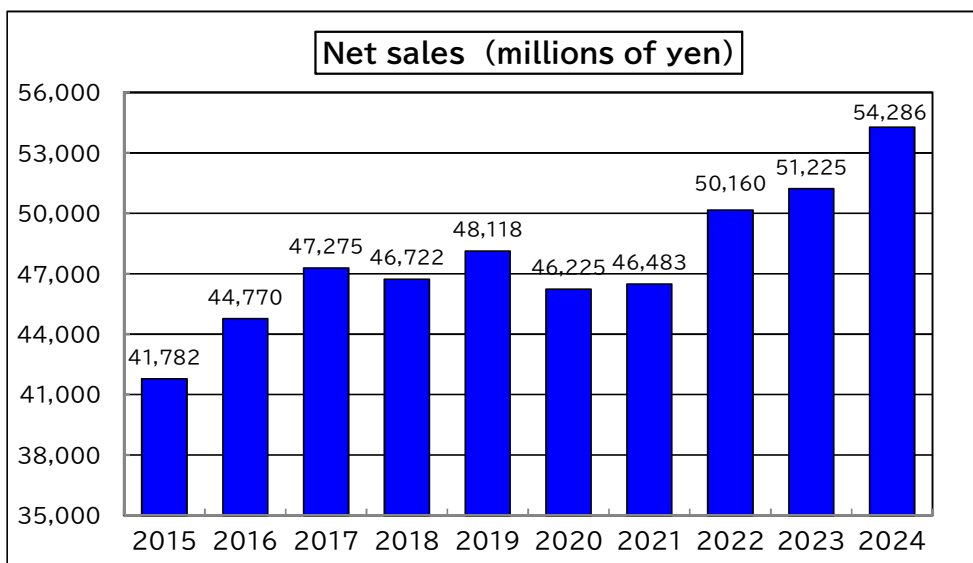
FACT BOOK 2025 Aichi Tokei Denki Co., Ltd.

<Operating Results>

Millions of yen

(FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net sales	41,782	44,770	47,275	46,722	48,118	46,225	46,483	50,160	51,225	54,286
Cost of sales	31,891	33,556	35,133	34,583	36,371	34,732	34,905	37,848	39,234	41,902
Cost of sales ratio (%)	76.3%	75.0%	74.3%	74.0%	75.6%	75.1%	75.1%	75.5%	76.6%	77.2%
Gross profit	9,891	11,214	12,141	12,139	11,747	11,493	11,577	12,311	11,990	12,383
Gross profit margin (%)	23.7%	25.0%	25.7%	26.0%	24.4%	24.9%	24.9%	24.5%	23.4%	22.8%
Selling, general and administrative expenses	8,093	8,323	8,433	8,725	8,762	8,490	8,290	8,330	8,373	8,443
Selling, general and administrative expenses ratio (%)	19.4%	18.6%	17.8%	18.7%	18.2%	18.4%	17.8%	16.6%	16.3%	15.6%
Operating profit	1,798	2,890	3,708	3,414	2,985	3,002	3,287	3,980	3,617	3,940
Operating profit margin (%)	4.3%	6.5%	7.8%	7.3%	6.2%	6.5%	7.1%	7.9%	7.1%	7.3%
Ordinary profit	1,934	3,007	3,867	3,803	3,215	3,298	3,814	4,654	4,265	4,764
Ordinary profit margin (%)	4.6%	6.7%	8.2%	8.1%	6.7%	7.1%	8.2%	9.3%	8.3%	8.8%
Profit before income taxes	2,099	3,086	3,867	3,883	3,215	4,082	3,814	4,788	4,265	4,764
Profit attributable to owners of parent	1,411	2,235	2,788	2,829	2,354	2,987	2,789	3,458	3,174	3,533
Net profit margin (%)	3.4%	5.0%	5.9%	6.1%	4.9%	6.5%	6.0%	6.9%	6.2%	6.5%
Basic earnings per share (yen) ※	91.58	145.19	181.54	184.16	152.89	194.65	181.43	225.41	206.94	229.87

※We executed a one-for-three stock split of its common shares on February 1, 2022, and the figures for the fiscal year ended March 31, 2022 and prior had been adjusted for this stock.



FACT BOOK 2025 Aichi Tokei Denki Co., Ltd.

<Financial Position>

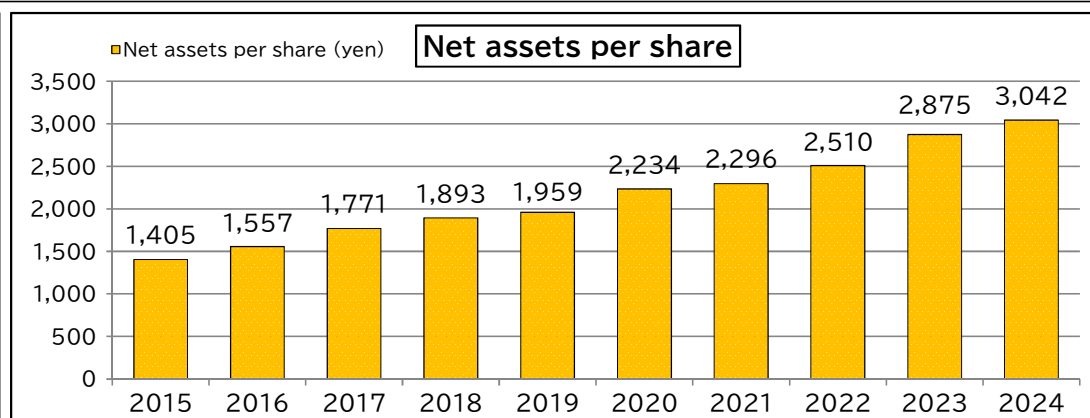
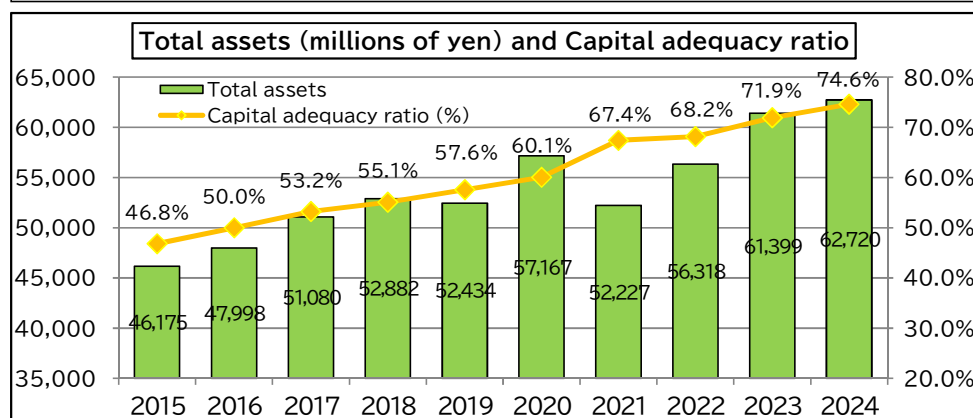
Millions of yen

	(FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total assets		46,175	47,998	51,080	52,882	52,434	57,167	52,227	56,318	61,399	62,720
Cash and deposits		7,307	6,863	7,731	10,025	11,071	13,843	10,737	11,305	10,831	10,268
Current assets		27,845	29,271	31,649	33,130	33,280	35,900	32,904	36,803	38,088	38,190
Current liabilities		18,519	12,412	12,315	12,697	10,664	16,320	10,744	12,131	12,273	11,255
Interest-bearing debt		8,196	6,899	6,889	6,889	5,759	5,731	731	885	858	700
Total liabilities		24,219	23,659	23,779	23,639	22,115	22,810	16,999	17,919	17,239	15,931
Capital adequacy ※1		21,620	23,991	27,175	29,121	30,190	34,342	35,216	38,389	44,154	46,789
Net assets		21,956	24,339	27,301	29,243	30,318	34,357	35,228	38,399	44,159	46,789
Rate of return on equity (ROE)(%)		6.6%	9.8%	10.9%	10.1%	7.9%	9.3%	8.0%	9.4%	7.7%	7.8%
Rate of return on assets (ROA)(%)		3.1%	4.7%	5.6%	5.4%	4.5%	5.5%	5.1%	6.4%	5.4%	5.7%
Ordinary profit to total assets ratio(%)		4.3%	6.4%	7.8%	7.3%	6.1%	6.0%	7.0%	8.6%	7.2%	7.7%
Interest-bearing debt/equity ratio (D/E ratio)(times)		0.38	0.29	0.25	0.24	0.19	0.17	0.02	0.02	0.02	0.01
Capital adequacy ratio(%)		46.8%	50.0%	53.2%	55.1%	57.6%	60.1%	67.4%	68.2%	71.9%	74.6%
Net assets per share (yen) ※2		1,405.14	1,557.10	1,770.70	1,892.61	1,959.33	2,233.55	2,296.49	2,510.14	2,875.22	3,041.74

Number of shares outstanding at the end of the period (shares) ※2 15,386,774 15,407,955 15,347,529 15,387,141 15,408,699 15,375,567 15,334,746 15,293,784 15,356,884 15,382,378

※1 Capital adequacy=Net assets - Non-controlling interest - Share acquisition rights

※2 We executed a one-for-three stock split of its common shares on February 1, 2022, and the figures for the fiscal year ended March 31, 2022 and prior had been



FACT BOOK 2025 Aichi Tokei Denki Co., Ltd.
<Cash Flow>

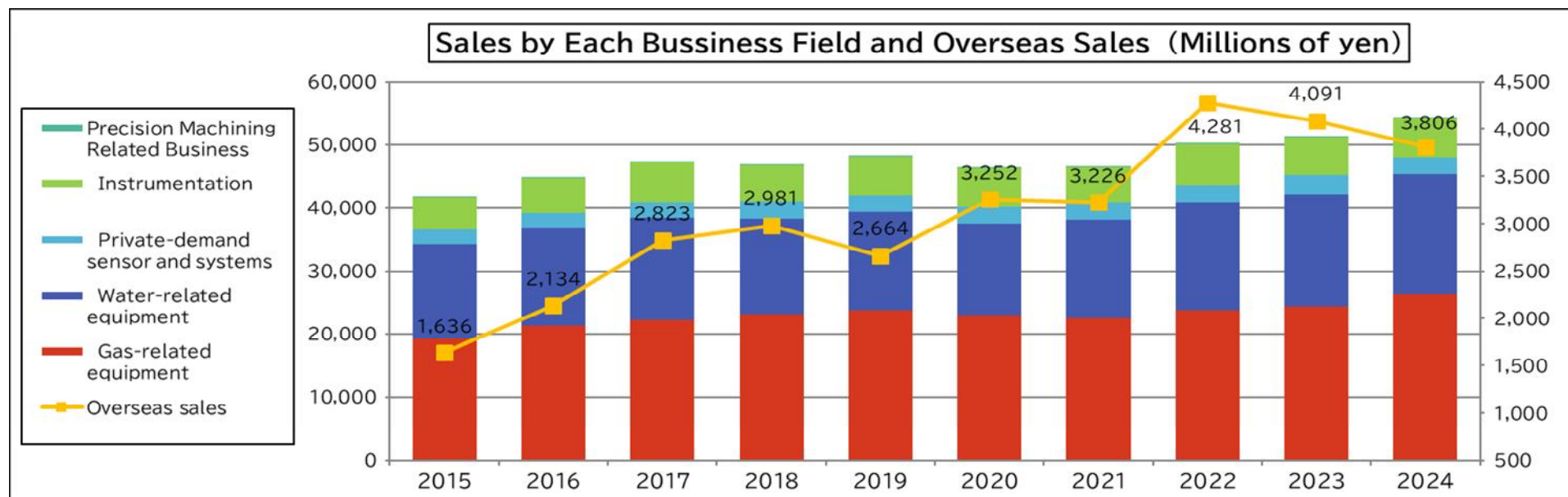
Millions of yen

	(FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cash flows from operating activities		2,180	2,434	2,628	3,782	3,739	4,192	3,115	1,876	1,742	1,856
Cash flows from investing activities		△ 1,124	△ 1,422	△ 2,541	△ 2,279	△ 900	△ 2,423	2,589	△ 683	△ 1,092	738
Cash flows from financing activities		404	△ 1,937	△ 768	△ 779	△ 1,856	△ 1,022	△ 5,926	△ 828	△ 1,176	△ 1,347
Free cash flow		1,056	1,011	86	1,502	2,839	1,769	5,704	1,193	650	2,594
Cash and cash equivalents at end of period		7,273	6,389	5,727	6,543	7,562	8,310	8,277	8,847	8,572	10,009

<Sales by Business Unit>

Millions of yen

	(FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Measuring Devices Related Business Total		41,701	44,704	47,211	46,650	48,074	46,195	46,414	50,092	51,177	54,231
Gas-related equipment		19,170	21,326	22,292	23,144	23,778	22,977	22,549	23,780	24,397	26,479
Water-related equipment		15,007	15,503	16,150	15,104	15,547	14,487	15,549	17,084	17,706	18,854
Private-demand sensor and systems		2,380	2,358	2,474	2,751	2,552	2,589	2,779	2,654	3,072	2,631
Instrumentation		5,143	5,516	6,293	5,649	6,195	6,140	5,535	6,573	6,001	6,265
Precision Machining Related Business		81	65	64	72	44	29	69	67	47	55
Overseas sales (included in the above)		1,636	2,134	2,823	2,981	2,664	3,252	3,226	4,281	4,091	3,806
Total		41,782	44,770	47,275	46,722	48,118	46,225	46,483	50,160	51,225	54,286

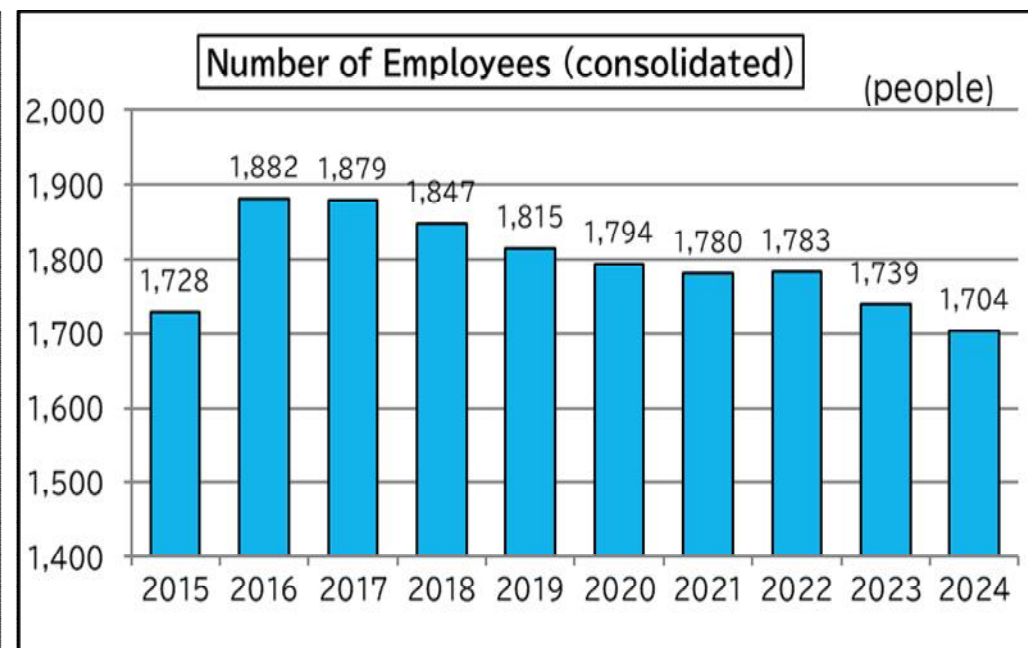
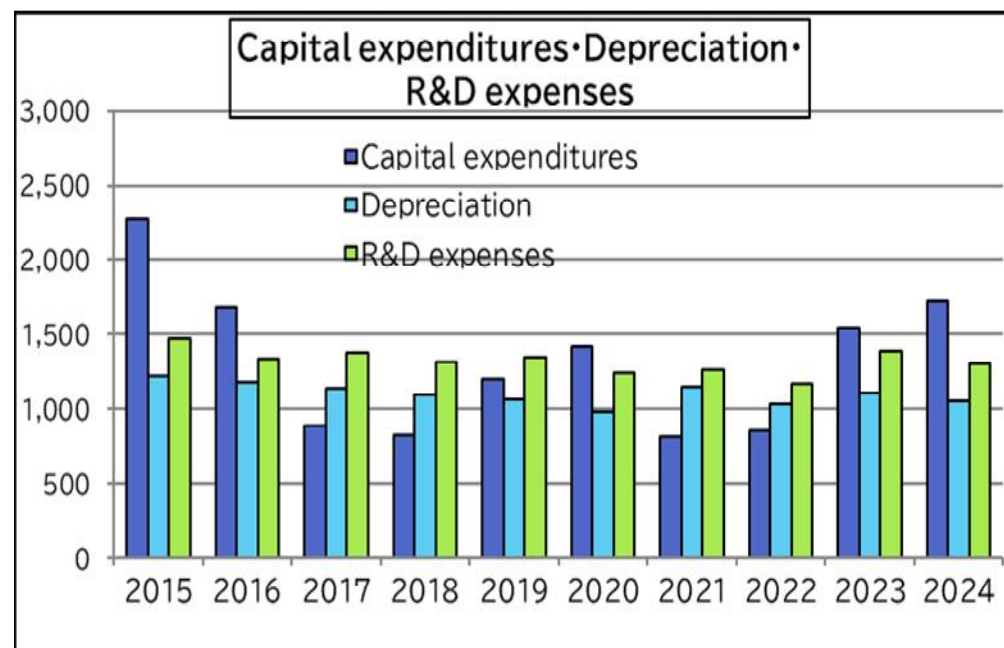


FACT BOOK 2025 Aichi Tokei Denki Co., Ltd.

<Capital Expenditures・Depreciation・R&D expenses・Employees>

Millions of yen

(FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Capital expenditures	2,274	1,678	891	819	1,198	1,421	814	853	1,540	1,724
Depreciation	1,219	1,182	1,135	1,095	1,068	977	1,147	1,033	1,101	1,048
R&D expenses	1,476	1,332	1,382	1,315	1,349	1,245	1,262	1,173	1,384	1,300
Employees(people)	1,728	1,882	1,879	1,847	1,815	1,794	1,780	1,783	1,739	1,704

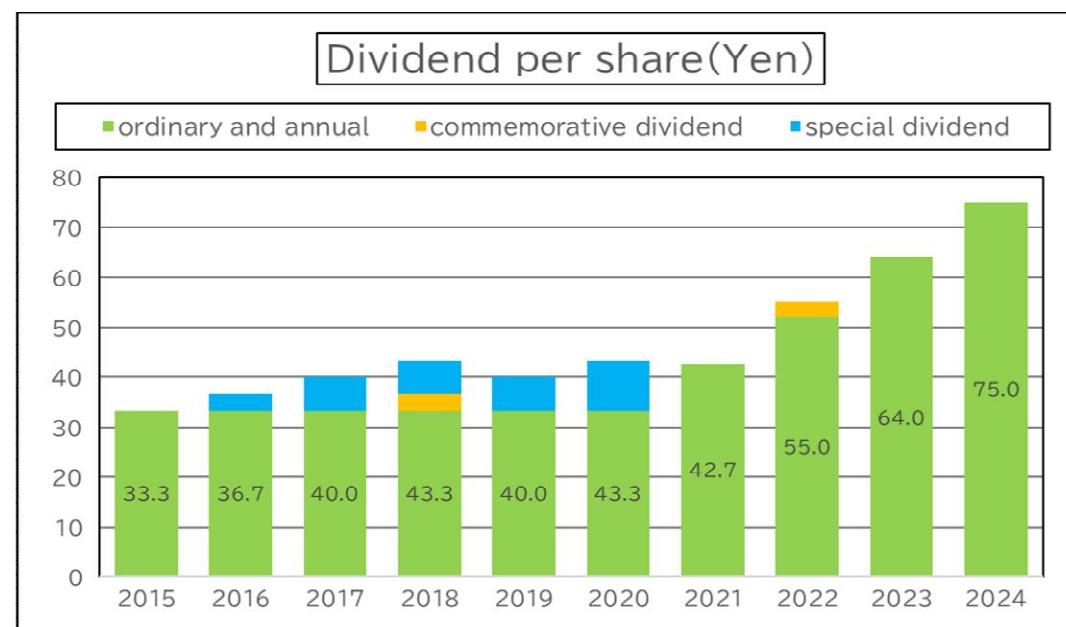
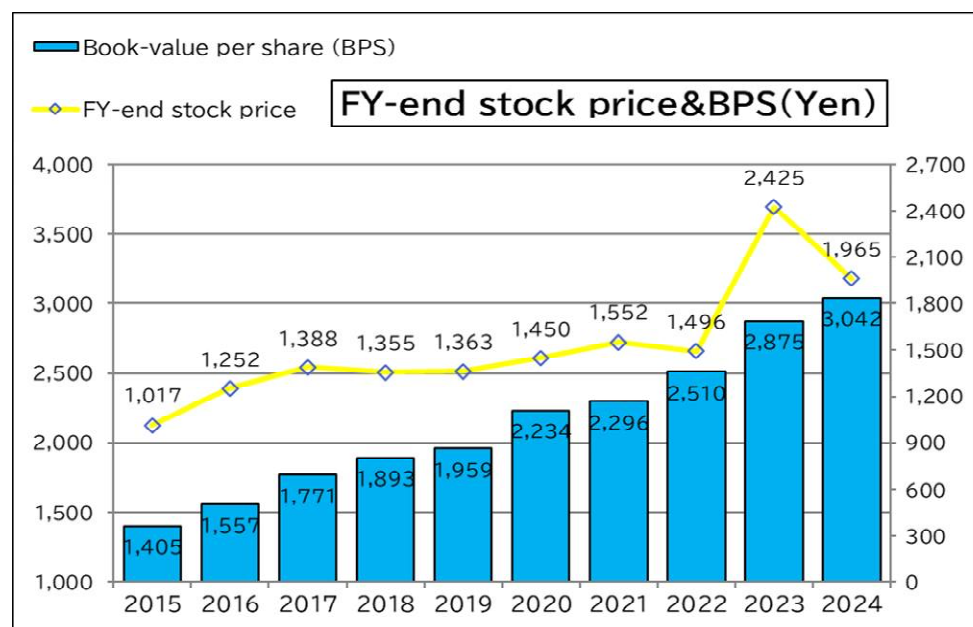


FACT BOOK 2025 Aichi Tokai Denki Co., Ltd.

<Stock Information>

	(FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FY-end stock price ※		1,017	1,252	1,388	1,355	1,363	1,450	1,552	1,496	2,425	1,965
Highest stock price ※		1,300	1,300	1,647	1,652	1,497	1,550	1,993	1,611	2,929	2,438
Lowest stock price ※		970	957	1,162	1,205	1,067	1,337	1,387	1,274	1,456	1,701
Basic earnings per share (EPS) ※		91.58	145.19	181.54	184.16	152.89	194.65	181.43	225.41	206.94	229.87
Book-value per share (BPS) ※		1,405.14	1,557.10	1,770.70	1,892.61	1,959.33	2,233.55	2,296.49	2,510.14	2,875.22	3,041.74
Dividend per share*		33.3	36.7	40.0	43.3	40.0	43.3	42.7	55.0	64.0	75.0
Price earnings ratio (PER) (times)		11.10	8.62	7.65	7.36	8.92	7.45	8.55	6.64	11.72	8.55
Price book-value ratio (PBR) (times)		0.72	0.80	0.78	0.72	0.70	0.65	0.68	0.60	0.84	0.65
Dividend payout ratio		36.4%	25.3%	22.0%	23.5%	26.2%	22.3%	23.5%	24.4%	30.9%	32.6%
Dividend yield (FY-end stock price)		3.3%	2.9%	2.9%	3.2%	2.9%	3.0%	2.7%	3.7%	2.6%	3.8%
Dividend on equity (DOE)		2.4%	2.5%	2.4%	2.4%	2.1%	2.1%	1.9%	2.3%	2.4%	2.5%

※We executed a one-for-three stock split of its common shares on February 1, 2022, and the figures for the fiscal year ended March 31, 2022 and prior had been adjusted for this stock.



FACT BOOK 2025 Aichi Tokei Denki Co.,Ltd.

<Shareholders Information>

Major Shareholders(As of March 31,2025)

Name	Number of sheres held	Shareholding ratio
THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD-SINGAPORE BRANCH PRIVATE BANKING DIVISION CLIENT A/C 8221-623793	1,328,000	8.6%
Nippon Life Insurance Company	1,157,424	7.5%
The Master Trust Bank of Japan, Ltd. (Trust account)	1,136,000	7.4%
Toho Gas Co., Ltd.	691,872	4.5%
Aichi Tokei Denki Shareholder mutual benefit association	620,100	4.0%
Meiji Yasuda Life Insurance Company	603,600	3.9%
Mizuho Leasing Company, Limited	492,600	3.2%
NIPPON SHARYO,LTD.	480,000	3.1%
Aichi Tokei Denki Employee tock ownership association	477,576	3.1%
Norio Minorikawa	401,800	2.6%

Share Distribution by Shareholders

	March 31,2024	March 31,2025
Individuals and others	93.5%	94.5%
Japanese companies	2.5%	2.2%
Overseas companies	0.6%	0.5%
Securities companies	0.8%	0.7%
Financial institutions	2.6%	2.0%

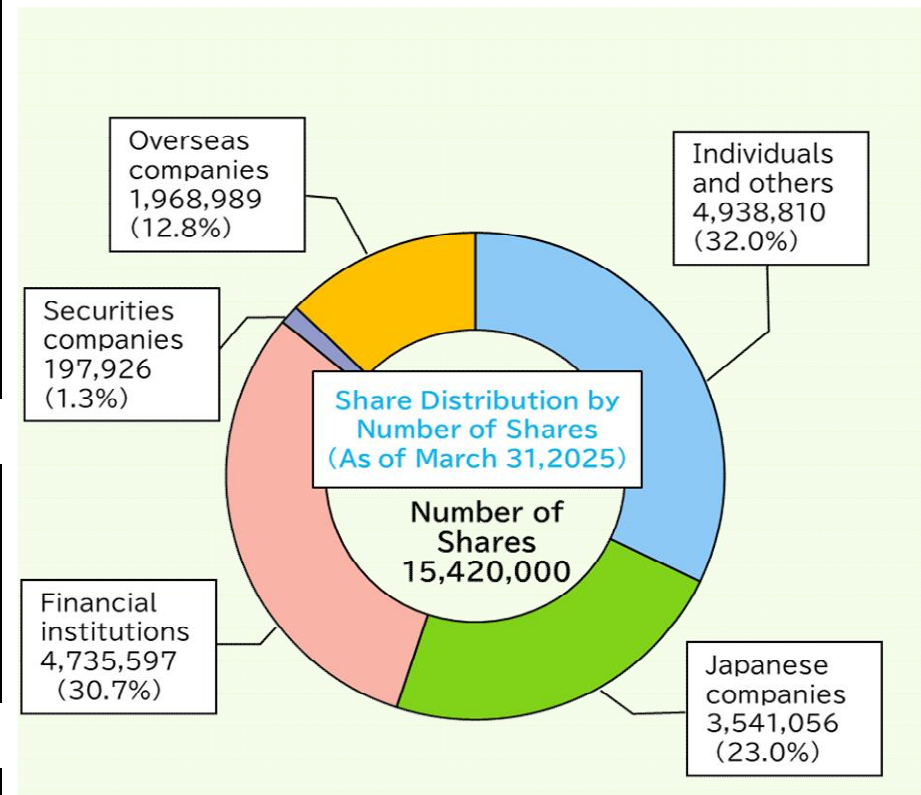
Number Distribution by Shareholders

	March 31,2024	March 31,2025
Individuals and others	3,997	4,639
Japanese companies	105	108
Overseas companies	109	100
Securities companies	33	35
Financial institutions	27	25

Total

4,271

4,907



FACT BOOK 2025 Aichi Tokei Denki Co.,Ltd.

<Company Profile>

Company Name:	Aichi Tokei Denki Co.,Ltd.
Headquarters Address:	1-2-70 Chitose,Atsuta-ku,Nagoya,Aichi 456-8691,Japan
Foundation:	July 1 , 1898
Incorporation:	June 1 , 1949
Capital:	¥3,218 million
Fiscal year:	April 1~March 31
Total number of authorized shares:	43,200,000 (As of March 31,2025)
Total number of issued shares:	15,420,000 (As of March 31,2025)
Number of shareholders:	4,907 (As of March 31,2025)
Share unit number:	100
Stock exchange listing:	Tokyo (Prime),Nagoya (Premier)
Code number:	7723